

## Message Text

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43

ACTION XMB-04

INFO OCT-01 AF-06 EUR-12 NEA-10 ISO-00 EB-07 COME-00

TRSE-00 OPIC-03 AID-05 CIEP-01 OMB-01 /050 W

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R 041334Z JUN 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 1450

INFO AMEMBASSY LONDON

AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE JIDDA 3983

E.O.: 11652: N/A

TAGS: EFIN, SU, SA, US

SUBJ: EX-IM FINANCING IN THE SUDAN: ARAB INVESTMENT CO./

KENANA

REF : KHARTOUM A-19 OF MAR 17, 1975

1. THE ARAB INVESTMENT COMPANY (HEADQUARTERED IN RIYADH) HAS APPROACHED THE EMBASSY ON PROSPECTS FOR EX-IM FINANCING ON THE KENANA SUGAR PROJECT IN THE SUDAN. THE QUESTION AT ISSUE IS WHETHER EX-IM FINANCING AND FICA COVERAGE WILL BE AVAILABLE FOR THE SUDAN.

2. ACCORDING TO AIC, SOME \$9.8 MILLION (\$7.2 MILLION IN SERVICES AND 2.6 MILLION FOR FACTORY EQUIPMENT) HAVE ALREADY BEEN COMMITTED TO U.S. SOURCES. IF EX-IM FINANCING WERE AVAILABLE, HOWEVER, THE PRINCIPALS WOULD PREFER TO BUY U.S. FACTORY EQUIPMENT TO THE TUNE OF AN ADDITIONAL \$10.7 MILLION AND WOULD SPEND ANOTHER \$3.5 MILLION ON AGRICULTURAL EQUIPMENT; A TOTAL OF \$24 MILLION AND AN INCREMENT OF \$14.2 MILLION.

3. U.S. FIRM ARKEL HAS THE CONTRACT FOR TRAVEL, ENGINEERING COSTS AND SUPERVISION. FACTORY EQUIPMENT NOW COMMITTED TO U.S. SOURCES INCLUDES CLARIFICATION (\$2 MILLION) AND  
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FILTRATION (\$600,000). OTHER EQUIPMENT WHICH WOULD GO

U.S. BY PREFERENCE IS: CANE HANDLING (\$4 MILLION),  
CLARIFICATION (ADDITIONAL \$300,000), FILTRATION (ADDITIONAL \$100,000), SUGAR BOILING (\$3.2 MILLION) AND CURING (\$3.1 MILLION). AGRICULTURAL EQUIPMENT WOULD INCLUDE CANE LOADERS (\$700,000), CRAWLING TRACTORS (\$1.7 MILLION), PAY LOADERS (\$600,000) AND GRADERS (\$500,000).

4. WE UNDERSTAND EX-IM HAS ALREADY BEEN IN TOUCH WITH MR. FORRESTER, MANAGER, AFRICA TRADE DIVISION OF CHASE MANHATTAN REGARDING FCIA COVERAGE. FORRESTER HAS IN TURN BEEN IN TOUCH WITH FELDMAN OF LONRHO EXPORTS, LTD. IN LONDON. WE WOULD GREATLY APPRECIATE ANY INFORMATION DEPARTMENT AND EX-IM BANK CAN GIVE ON PRESENT POLICY TOWARD SUDAN.

5. ACTION REQUESTED: PLEASE PROVIDE DEFINITIVE INFORMATION RE CURRENT EX-IM POLICIES TOWARD SUDAN FOR DELIVERY TO ARAB INVESTMENT COMPANY.  
AKINS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SUGAR, BANK LOANS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975JIDDA03983  
**Document Source:** CORE  
**Document Unique ID:** 00  
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**Film Number:** D750195-0424  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Authority:** RowellE0  
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**To:** STATE  
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